

REVIN LABS PRIVATE LIMITED
CIN : U74999TG2018PTC125540
Audited Balance Sheet as at 31st March, 2024

Particulars	Note No	31st March 2024 (Amount in `)	31st March 2023 (Amount in `)
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	4,00,00,000	4,00,00,000
(b) Surplus	3	6,90,82,789	3,00,57,753
(2) Non-current liabilities			
(a) Long-term borrowings	4	6,25,88,980	2,12,80,588
(a) Deferred tax liability (net)	5	(20,39,812)	(11,41,442)
(3) Current liabilities			
(a) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		59,45,923	1,73,84,483
(b) Other current liabilities	7	1,65,42,841	1,88,73,562
(c) Short-term provisions	8	1,27,08,889	55,55,857
Total		20,48,29,610	13,20,10,800
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment			
(b) Non-current investments	10	-	-
(c) Long term loans and advances	11	2,90,46,388	4,15,41,059
(2) Current assets			
(a) Inventories	12	4,25,800	3,41,280
(b) Trade receivables	13	6,42,93,233	3,00,72,556
(c) Cash and cash equivalents	14	4,48,445	54,948
(d) Short-term loans and advances	15	1,09,05,000	67,23,108
Total		20,48,29,610	13,20,10,801

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Adireddy & Associates
Chartered Accountants
F.R.No. 017096S

Muralidhar Reddy Adireddy
Proprietor
M.No.: 237372
Date:-
Place:- Hyderabad
UDIN:-

For & On Behalf of the Board
REVIN LABS PRIVATE LIMITED



PALUVAI NAGARJUNA REDDY * **BASIREDDY**
DIN : 08080806 * **SRIKANTH REDDY**
DIN : 08470905

REVIN LABS PRIVATE LIMITED

CIN : U74999TG2018PTC125540

Statement of Profit and Loss for the year ended 31st March, 2024

Particulars	Note No.	2023 - 24 (Amount in `)	2022 - 23 (Amount in `)
Revenue from operations	16	16,35,71,211	10,63,06,304
Other income	17	21,98,810	1,27,650
Total Income		16,57,70,021	10,64,33,954
Expenses:			
Cost of materials consumed	18	3,59,14,713	2,58,36,065
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(84,520)	-
Employee benefit expense	20	2,91,70,175	2,59,49,273
Financial costs	21	72,58,417	33,62,265
Depreciation and amortisation cost	22	2,27,86,051	1,07,86,517
Other expenses	23	1,98,89,629	2,08,64,659
Total expenses		11,49,34,466	8,67,98,779
Profit before tax		5,08,35,556	1,96,35,175
Tax expense:			
(1) Current tax		1,27,08,889	55,55,857
(2) Deferred tax	5	(8,98,370)	(30,700)
Profit from the period		3,90,25,037	1,41,10,019
Profit/(Loss) for the period		3,90,25,037	1,41,10,019
Earning per equity share:	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		10	4
(2) Diluted		10	4

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Adireddy & Associates
Chartered Accountants
F.R.No. 017096S

Muralidhar Reddy Adireddy


Proprietor
M.No.: 237372



Date:-

Place:- Hyderabad

UDIN:-

For & On Behalf of the Board
REVIN LABS PRIVATE LIMITED


PALUVAI NAGARJUNA REDDY
DIN : 08080806



BASIREDDY SRIKANTH REDDY
DIN : 08470905

REVIN LABS PRIVATE LIMITED

CIN : U74999TG2018PTC125540

Notes Forming Part of Balance Sheet**Note 2 :- Share capital**

Particulars	31st March, 2024	31st March, 2023
Authorised share capital	4,00,00,000	4,00,00,000
Issued, subscribed & paid-up share capital	4,00,00,000	4,00,00,000
Share holding pattern and details		
Shareholder	% holding	No. of shares
Paluvai Nagarjuna Reddy	29.58%	11,82,572
Paluvai Narasimha Reddy	2.00%	80,000
Eswara Rao balusu	34.04%	13,61,564
Srikanth Reddy Basireddy	6.96%	2,78,360
Sykam Manohar Reddy	2.32%	92,977
Arikattla Sitarami Reddy	3.56%	1,42,658
Venkata Reddy Veera Reddy	5.71%	2,28,678
Narasimha Rao Perabattula	15.83%	6,33,191
Total share capital	4,00,00,000	4,00,00,000

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2024	31st March, 2023
Equity shares at the beginning of the year	40,00,000	40,00,000
Add: Shares issued during the current financial year		
Equity shares at the end of the year	40,00,000	40,00,000

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Note 3: Surplus

Particulars	31st March, 2024	31st March, 2023
Opening balance	3,00,57,753	1,59,47,734
Add:- Profit for the year	3,90,25,037	1,41,10,019
(Less) Share Premium Paid		
Total	6,90,82,789	3,00,57,753

Note 4 : Long term borrowings

Particulars	31st March, 2024	31st March, 2023
Loans and advances from related parties:		
Bank Term Loans		
Central Bank of India	1,14,41,292	1,37,82,719
Profectus Capital Loan-28770	71,20,358	74,97,869
Profectus Capital Loan- 29692	1,60,33,878	
Profectus Capital Loan-35256	1,01,33,352	
Unsecured Loans from Directors	1,78,60,100	-
		-
TOTAL	6,25,88,980	2,12,80,588

Note 5: Deferred tax liability

Particulars	31st March, 2024	31st March, 2023
Opening balance	(11,41,442)	(11,10,742)
Total reversible timing difference in books maintained as per Companies Act 2013 WDV as per Companies Act 2013	2,27,86,051	1,07,86,517
Total reversible timing difference in books maintained as per Income Tax Act 1961 WDV as per Income Tax Act 1961	1,93,30,783	1,06,68,438
Net reversible timing difference (1) - (2)	34,55,268	1,18,079
Deferred tax asset recognised for the year	8,98,370	30,700
Add : Deferred tax income/(expense)	(8,98,370)	(30,700)
Total	(20,39,812)	(11,41,442)

Note 6 : Trade payables

Particulars	31st March, 2024	31st March, 2023
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises For Expenses	59,45,923	1,73,84,483
Total	59,45,923	1,73,84,483

Note 7 : Other Current Liabilities

Particulars	31st March, 2024	31st March, 2023
Statutory Dues:		
GST Payable	31,62,656	25,91,878
Expenses Payable	3,71,586	1,11,216
Other Dues:		
Other Payables	-	19,68,493
Bank OD	1,30,08,599	1,42,01,975
Total	1,65,42,841	1,88,73,562

Sub-note 7.1 : Outstanding Liabilities

Particulars	31st March, 2024	31st March, 2023
Total	-	-

Note 8 : Short Term Provisions

Particulars	31st March, 2024	31st March, 2023
Provision for income tax	1,27,08,889	55,55,857
Total	1,27,08,889	55,55,857

REVIN LABS PRIVATE LIMITED

CIN : U74999TG2018PTC125540

Notes Forming Part of Balance Sheet

Note 10 : Non current investment

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Quoted investments Equity based mutual fund		
2	Debt based mutual fund	-	-
	Total	-	-

Note 11 : Long term loans and advances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
I)	Security deposit a) Unsecured, considered good		
	Rental Deposit	14,00,000	14,00,000
	Bank Deposit	1,26,000	1,26,000
	Electricity Deposit	14,95,388	14,95,388
II)	Other loans & advances	2,60,25,000	1,37,01,522
	Advance For Machinery	-	2,48,18,149
	Total	2,90,46,388	4,15,41,059

Note 12 : Inventories*

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Finished goods	4,25,800	3,41,280
2	Semi finished goods		
3	Raw material		-
4	Stores & packing		
	*Valued at lower of cost and net realizable value		
	Total	4,25,800	3,41,280

Note 13 : Trade receivables

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Outstanding for more than six months		
	a) Secured, considered good		
	b) Unsecured, considered good		
	c) Doubtful		
2	Others		
	a) Secured, considered good	6,42,93,233	3,00,72,556
	b) Unsecured, considered good		
	c) Doubtful		
	Total	6,42,93,233	3,00,72,556

Note 14 : Cash and bank balances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Cash and cash equivalent		
		9,269	
	Sub total (A)	9,269	-
2	Bank balances - current accounts		
	Bank Balance	4,39,176	54,948
	Sub total (B)	4,39,176	54,948
	Total [A + B]	4,48,445	54,948

Note 15 : Short terms loans and advances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	TDS Receivable	1,05,80,000	66,88,278
	Others		34,830
	Salary Advance	3,25,000	
	GST Credit		
	Total	1,09,05,000	67,23,108

REVIN LABS PRIVATE LIMITED
CIN : U74999TG2018PTC125540
Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations

Sr. No.	Particulars	2023-24	2022-23
1	Sales of products (refer sub note 16.1)		
2	Sale of services	16,35,71,211	10,63,06,304
3	Other operating revenues -		
	Sales are net of Goods & Service Tax (GST)		
	Total	16,35,71,211	10,63,06,304

16.1 Sale of products

Sr. No.	Particulars	2023-24	2022-23
1	Sales - finished goods		
2	Sales - semi finished goods		
3	Sales - parts of electric motors		
	Total	-	-

Note 17 : Other income

Sr. No.	Particulars	2023-24	2022-23
1	Others		1,27,650
2	Income tax refund	21,98,810	
	Total	21,98,810	1,27,650

Note 18 : Cost of material consumed

Sr. No.	Particulars	2023-24	2022-23
1	Cost of materials consumed: (refer sub note 18.1)	3,59,14,713	2,58,36,065
	Total	3,59,14,713	2,58,36,065

18.1 Cost of materials consumed

Sr. No.	Particulars	2023-24	2022-23
1	Consumption of raw material		
	Opening stock	-	
	Add :- purchase during the year	3,59,14,713	2,58,36,065
		3,59,14,713	2,58,36,065
	Less :- Closing stock		
		3,59,14,713	2,58,36,065
2	Consumption of stores & spares / packing materials		
	Opening stock	-	
	Add :- purchase during the year		
		-	-
	Less :- Closing stock		
		-	-
		-	-
	Total	3,59,14,713	2,58,36,065

Note 19 : Change in inventories

Sr. No.	Particulars	2023-24	2022-23
1	Change in inventories of finished goods		
	Opening stock	3,41,280	3,41,280
	Closing stock	4,25,800	3,41,280
	Sub total (a)	(84,520)	-
2	Changes in inventories of work-in-progress		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (c)	-	-
	Total	(84,520)	-

Note 20 : Employment benefit expenses

Sr. No.	Particulars	2023-24	2022-23
1	Salaries and Bonus	2,91,70,175	2,58,31,773
2	Staff Welfare Expenses		1,17,500
	Total	2,91,70,175	2,59,49,273

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

Note 21 : Financial cost

Sr. No.	Particulars	2023-24	2022-23
	Interest expenses	72,58,417	33,62,265
	Total	72,58,417	33,62,265

Note 22 : Depreciation and amortised cost

Sr. No.	Particulars	2023-24	2022-23
1	Depreciation	2,27,86,051	1,07,86,517
	Total	2,27,86,051	1,07,86,517

Note 23 : Other expenses

Sr. No.	Particulars	2023-24	2022-23
1	Power and fuel	56,80,870	29,51,985
2	Telephone expenses	-	1,14,456
3	Business Promotion Expenses	17,30,610	19,19,564
4	Office Maintenance	-	14,02,052
5	Printing & Stationery	20,29,081	5,63,715
6	Postage Expenses	-	65,424
7	Rates & Charges	-	4,82,230
8	Sub Contract Expenses	-	39,52,460
9	Accounting Fees	1,70,000	-
10	Canteen Expenses	18,04,618	8,88,090
11	Bank Charges	21,441	2,69,879
12	Petty Cash expenses	-	19,17,837
14	Bad Debts Written Off	-	-
15	Uniform Expenses	22,80,997	1,44,465
16	Tally Software	-	12,072
17	Travel Expenses	-	19,201
18	AMC Charges	3,60,850	2,92,600
19	Repairs and Maintenance	-	1,07,080
20	Security Services	4,02,760	2,58,000
21	Insurance	93,441	10,46,468
22	Rent and Maintenance	34,90,400	29,58,000
23	Audit fee	1,94,000	4,11,072
24	Professional Charges	-	5,000
25	Other Expenses	96,571	4,51,398
26	Loan Processing Charges	61,950	6,31,610
27	Internet Charges	1,57,599	-
28	License Fees	1,19,000	-
29	Software Expenses	2,02,744	-
31	Water Expenses	3,94,346	-
34	Courier Expenses	43,851	-
35	Entertainment Expenses	5,54,500	-
	Total	1,98,89,629	2,08,64,659

Note 24 : Earning per share

Sr. No.	Particulars	2023-24	2022-23
1	Net profit after tax	3,90,25,037	1,41,10,019
2	Weighted average number of equity shares	40,00,000	40,00,000
	Earning per share (face value of Rs.10/-fully paid)	10	4